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UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL ADJUSTMENT ADMINISTRATION
Dairy Section
APR 28 1938
U. S. Department of Agriculture

OFFER OF THE SECRETARY OF AGRICULTURE IN CONNECTION WITH
THE EXPORTATION OF BUTTER TO THE CANAL ZONE

The Secretary of Agriculture of the United States (hereinafter referred to as the Secretary), acting pursuant to clause (1) of section 32 of Public Law No. 330, 74th Congress, approved August 24, 1935, as amended, hereby offers, subject to the conditions hereinafter set forth, to make indemnity payments to persons or organizations for losses incurred by them in selling, at prices below prevailing domestic market prices, butter produced in the United States to the Panama Railroad Company for exportation to the Canal Zone for resale by the commissaries operated by the Panama Railroad Company in the Canal Zone.

1. Rate of indemnity payment per pound of butter delivered at New York City:

- (a) For fresh salted butter, grading 93 score or higher, in bulk, subject to subparagraph (d) of this paragraph, $1\frac{1}{4}$ cents plus the difference between the quotation for 92-score fresh creamery butter at wholesale in the New York market as reported by the United States Department of Agriculture, Bureau of Agricultural Economics, for the date on which bids submitted to the Panama Railroad Company for sale of butter to the said Company are opened, and the price paid per pound, f.o.b. New York City, by the said Company.
- (b) For fresh unsalted butter, grading 93 score or higher, in bulk, subject to subparagraph (d) of this paragraph, $2\frac{1}{4}$ cents plus the difference between the quotation for 92-score fresh creamery butter at wholesale in the New York market as reported by the United States Department of Agriculture, Bureau of Agricultural Economics, for the date on which bids submitted to the Panama Railroad Company for sale of butter to the said Company are opened, and the price paid per pound, f.o.b. New York City, by the said Company.
- (c) For fresh salted butter, grading 93 score or higher, in 1/2-pound prints packed in 1-pound cartons, subject to subparagraph (d) of this paragraph, $2\frac{1}{4}$ cents plus the difference between the quotation for 92-score fresh creamery butter at wholesale in the New York market as reported by the United States Department of Agriculture, Bureau of Agricultural Economics, for the date on which bids submitted to the Panama Railroad Company for sale of butter to the said Company are opened, and the price per pound, f.o.b. New York City, by the said Company.

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- (d) In no case shall the rate of indemnity payment exceed $1\frac{1}{4}$ cents plus the difference between the aforesaid New York quotation for 92-score butter and the last available average quotation for New Zealand finest butter at London preceding the date on which bids as submitted to the Panama Railroad Company for sale of butter to the said Company are opened, as reported in the Daily Market Reports issued by the United States Department of Agriculture, Bureau of Agricultural Economics.

2. Butter for which payments will be made must be sold to the Panama Railroad Company between the date of this announcement and June 30, 1938, both dates inclusive.

3. In order to secure payments pursuant to this offer, persons or organizations who have sold butter to the Panama Railroad Company must submit to the Secretary, or his authorized agent, a claim for such payment in voucher form accompanied by evidence of sale of such butter, prices received, inspection certificates, certificates of delivery, and such other evidence as the Secretary, or his authorized agent, may require.

M. L. Wilson

Acting Secretary of Agriculture.

Dated: April 9, 1938.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Adjustment Administration U. S. Department of Agriculture
Dairy Section

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★ JUL 29 1938 ★

OFFER OF THE SECRETARY OF AGRICULTURE IN CONNECTION WITH THE
EXPORTATION OF BUTTER TO THE CANAL ZONE (Fiscal year 1938-39)

The Secretary of Agriculture of the United States (hereinafter referred to as the Secretary), acting pursuant to clause (1) of Section 32 of Public Law No. 320, 74th Congress, approved August 24, 1935, as amended, hereby offers, subject to the conditions hereinafter set forth, to make indemnity payments to persons or organizations for losses incurred by them in selling, at prices below prevailing domestic market prices, butter produced in the United States to the Panama Railroad Company for exportation to the Canal Zone.

1. Indemnity payments shall be made on all fresh butter, grading 93 score or higher, whether salted or unsalted, and irrespective of type of package or container.

2. Rate of indemnity payment per pound of butter delivered at New York City shall be that calculated pursuant to subparagraph (a) or (b) of this paragraph, whichever rate is the greater:

(a) Add 1.25 cents to the average quotation for 92-score fresh creamery butter at wholesale in the New York market as reported by the United States Department of Agriculture, Bureau of Agricultural Economics, for the date on which bids submitted to the Panama Railroad Company for sale of butter to the said Company are opened, and from the result subtract the last available average quotation for New Zealand butter at London preceding the date on which the said bids are opened, as reported in the Daily Market Reports issued by the United States Department of Agriculture, Bureau of Agricultural Economics. No indemnity payment shall be made pursuant to this subparagraph if the aforesaid average quotation at London exceeds the aforesaid average quotation in the New York market by 1.25 cents or more.

(b) Add 0.1 cent to the average quotation for 92-score fresh creamery butter at wholesale in the New York market as reported by the United States Department of Agriculture, Bureau of Agricultural Economics, for the date on which bids submitted

to the Panama Railroad Company for sale of butter to the said Company are opened, and from the result subtract the last available average Copenhagen quotation for butter preceding the date on which the said bids are opened, as reported in the Daily Market Reports issued by the United States Department of Agriculture, Bureau of Agricultural Economics. No indemnity payment shall be made pursuant to this subparagraph if the aforesaid average Copenhagen quotation exceeds the aforesaid average quotation in the New York market by 0.1 cent or more.

3. Butter for which payments will be made must be sold to the Panama Railroad Company between July 1, 1938, and June 30, 1939, both dates inclusive.

4. In order to secure payments pursuant to this offer, persons or organizations who have sold butter to the Panama Railroad Company must submit to the Secretary, or his authorized agent, a claim for such payment in voucher form accompanied by evidence of sale of such butter, prices received, inspection certificates, certificates of delivery, and such other evidence as the Secretary, or his authorized agent, may require.

H. A. Wallace

Secretary of Agriculture.

Dated: June 23, 1938.

★ AUG 3 1939 ★

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U. S. Department of Agriculture
UNITED STATES DEPARTMENT OF AGRICULTURE
DIVISION OF MARKETING AND MARKETING AGREEMENTS
Dairy SectionOFFER BY THE SECRETARY OF AGRICULTURE IN CONNECTION WITH THE
EXPORTATION OF BUTTER TO THE CANAL ZONE (Fiscal year 1940)

The Secretary of Agriculture of the United States (hereinafter referred to as the Secretary), acting pursuant to clause (1) of Section 32 of Public Law No. 320, 74th Congress, approved August 24, 1935, as amended, hereby offers, subject to the conditions hereinafter set forth, to make indemnity payments to persons for losses incurred by them in selling, at prices below prevailing domestic market prices, butter produced in the United States to the Panama Railroad Company for exportation to the Canal Zone. The term "person" means any individual, partnership, corporation, association, or any other business unit.

1. Indemnity payments will be made on all butter grading 93 score or higher, whether salted or unsalted, and irrespective of type of package or container.

2. Rate of indemnity payment per pound of butter delivered at New York City shall be that calculated pursuant to subparagraph (a) or (b) of this paragraph, whichever rate is the greater:

- (a) Add 1.25 cents to the price per pound of 92-score fresh creamery butter at wholesale in the New York market as reported by the United States Department of Agriculture, Bureau of Agricultural Economics, for the date on which bids submitted to the Panama Railroad Company for sale of butter to the said Company are opened, and from the result subtract the last available price per pound of New Zealand butter at London preceding the date on which the said bids are opened, as reported in the Daily Market Reports issued by the United States Department of Agriculture, Bureau of Agricultural Economics. No indemnity payment will be made pursuant to this subparagraph if the aforesaid price at London exceeds the aforesaid price in the New York market by 1.25 cents or more. Where more than one price is reported for any date, the average of such prices shall constitute the price for that date.
- (b) Add 0.1 cent to the price per pound of 92-score fresh creamery butter at wholesale in the New York market as reported by the United States Department of Agriculture, Bureau of Agricultural Economics, for the date on which bids submitted to the Panama

Railroad Company for sale of butter to the said Company are opened, and from the result subtract the last available Copenhagen quotation per pound of butter preceding the date on which the said bids are opened, as reported in the Daily Market Reports issued by the United States Department of Agriculture, Bureau of Agricultural Economics. No indemnity payment will be made pursuant to this subparagraph if the aforesaid Copenhagen quotation exceeds the aforesaid price in the New York market by 0.1 cent or more. Where more than one price or quotation is reported for any date, the average of such prices or quotations shall constitute the price or quotation for that date.

3. Butter for which payments will be made must be sold to the Panama Railroad Company between July 1, 1939, and June 30, 1940, both dates inclusive.

4. No person shall be entitled to payments pursuant to this offer unless either the proposal or bid submitted or the contract entered into for the sale of butter to the Panama Railroad Company, shall have specified that such proposal or bid was submitted, or that such contract was entered into, pursuant to, and in accordance with, the provisions of this offer.

5. In order to secure payments pursuant to this offer, persons who have sold butter to the Panama Railroad Company must submit to the Secretary, or his authorized agent, a claim for such payment in voucher form accompanied by evidence of sale of such butter, prices received, inspection certificates, certificates of delivery, and such other evidence as the Secretary, or his authorized representative, may require.

6. The Secretary reserves the right to terminate this offer after such reasonable notice as the Secretary may give, but such termination shall not affect payments on such quantities of butter sold to, or contracted for by, the Panama Railroad Company at the time such termination becomes effective.

/s/ H. A. WALLACE

Secretary of Agriculture.

Dated: July 19, 1939.